GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances- Motor Cycle Advance to Sri R.Satyanarayana, Assistant Section Officer, Transport, Roads & Buildings Department- Sanctioned- Orders-Issued.

G.O.Rt.No.271 TRANSPORT, ROADS & BUILDINGS (OP) DEPARTMENT
Dated:19.09.2022.

Read the following:

1.G.O.Rt.No.3108, Finance (HR.V-TFR & A&L and EWF) Dept, dt:07.05.2022.
2.Application received from Sri R.Satyanarayana, Assistant Section officer, TR&B Dept,Dt:14.06.2022.

O R D E R: *****

Under Article 230 of the Andhra Pradesh Financial Code Volume-I, Government hereby accord sanction for an amount of Rs. 80,000/- (Rupees Eighty Thousand only) to Sri R.Satyanarayana, Assistant Section officer, for purchase of a Motor Cycle from Open Market.

2. The sanction of the above advances is subject to the following conditions:

a. They should purchase Motor Cycle and pay for it within one month from the date on which the advance was drawn failing which the full advance drawn tighter with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. They should make sure themselves about the availability of the vehicle in the market before they draw the advance.

b. If the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government. They should also procedure the stamped receipt in token of having purchased the vehicle.

c. They should execute and submit a mortgage bond in form 14 of the A.P Financial Code Volume-I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle. They should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Art.230 of A.P. Financial Code Volume-I. They should effect necessary insurance from the date of purchase of the vehicle.

d. They should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.

3. The Principle of the advance is recoverable as shown in the annexure to this order. The recovery shall commence from the salary of succeeding month on which the advance is drawn. If any portion of the advance or interest is outstanding on the date of retirement, the entire amount should be recovered in one lumpsum from the Retirement Gratuity payable to the loanee.

4. The insurance Policy should be forwarded together with a letter in Form 15 of the A.P.F.C Vol-I addressed to the Insurance Company with whom the vehicle is insured notifying of the fact that the Government are interested in the policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.

5. The advance sanctioned in respect of the above staff member is first of its kind and it is certified that he has not drawn any other conveyance advance during the proceeding five years and Survey Bond need not be obtained from the individuals since the above staff members are regular Government Servants. Necessary entries have made in the Service Registers of the above individuals.

(P.T.O)

6. The expenditure shall be met from out of the funds released to the Finance Department in the reference 1st cited and debited to the Head of Account "7610 – Loans to Government Servants etc – MH.202 – Advances for purchase of Motor Cycle Conveyances – SH (05) – Loans for purchase of Motor Cycle - 001 – Loans for purchase of Motor Cycles."

7. The Transport, Roads and Buildings (OP/claims) Department are requested to draw and credit the amount to the individuals.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P M SUDHAKAR NAIDU
DEPUTY SECRETARY TO GOVERNMENT

To
Sri R.Satyanarayana, Assistant Section officer, TR&B Dept.
Copy to:
The Transport, Roads and Buildings (OP-A2) Department.
The Accountant General, Andhra Pradesh, ~~Hyderabad~~. VIJAYAWADA.
Sf/Sc Compt No: 1841266

//FORWARDED:BY ORDER//

SECTION OFFICER